

**Pickerington Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	34,345,569	34,379,264	35,516,836	35,529,690	36,352,347	36,997,034	37,558,601	38,225,675
1.020 - Public Utility Personal Property	1,484,704	1,552,066	1,693,297	1,729,618	1,807,561	1,861,439	1,915,318	1,969,197
1.030 - Income Tax	16,242,763	16,658,583	17,628,766	19,089,126	19,966,271	20,901,758	21,897,668	22,959,609
1.035 - Unrestricted Grants-in-Aid	52,011,226	52,959,968	55,315,323	56,732,264	58,447,288	60,158,500	61,946,756	63,739,183
1.040 - Restricted Grants-in-Aid	194,845	1,196,670	990,512	947,058	947,251	950,581	951,298	955,094
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,458,194	4,498,884	4,547,251	4,610,695	4,685,797	4,768,320	4,838,995	4,926,425
1.060 - All Other Operating Revenues	1,378,335	1,541,798	2,597,545	2,264,505	1,980,246	1,808,387	1,681,102	1,587,259
1.070 - Total Revenue	110,115,636	112,787,233	118,289,530	120,902,956	124,186,761	127,446,019	130,789,738	134,362,442
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	12,019	3,116	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	8,146	14,090	4	-	-	-	-	-
2.070 - Total Other Financing Sources	20,165	17,206	4	-	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	110,135,801	112,804,439	118,289,534	120,902,956	124,186,761	127,446,019	130,789,738	134,362,442
Expenditures:								
3.010 - Personnel Services	57,843,454	63,032,847	65,584,805	69,376,218	72,282,698	75,169,349	78,066,527	81,054,694
3.020 - Employees' Retirement/Insurance Benefits	22,440,414	22,170,099	24,178,991	26,212,772	28,030,005	29,879,954	31,804,708	33,827,380
3.030 - Purchased Services	17,571,040	18,273,744	19,231,176	19,815,127	19,902,669	20,282,465	20,670,785	21,020,595
3.040 - Supplies and Materials	2,601,630	3,290,247	3,856,901	3,990,425	3,923,856	3,969,139	4,015,830	4,011,797
3.050 - Capital Outlay	1,079,347	1,191,679	909,592	1,137,704	1,162,766	1,188,504	1,214,937	1,238,080
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	1,580,003	1,606,513	1,534,782	1,562,894	1,595,061	1,627,899	1,633,422	1,633,422
4.500 - Total Expenditures	103,115,888	109,565,129	115,296,247	122,095,140	126,897,055	132,117,310	137,406,209	142,785,968
Other Financing Uses								
5.010 - Operating Transfers-Out	762,019	753,116	1,540,000	770,000	1,270,000	520,000	645,000	520,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	762,019	753,116	1,540,000	770,000	1,270,000	520,000	645,000	520,000
5.050 - Total Expenditures and Other Financing Uses	103,877,907	110,318,245	116,836,247	122,865,140	128,167,055	132,637,310	138,051,209	143,305,968
Excess of Rev & Other Financing Uses Over (Under) 6.010 - Expenditures and Other Financing Uses	6,257,894	2,486,194	1,453,287	(1,962,184)	(3,980,294)	(5,191,291)	(7,261,471)	(8,943,526)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	23,411,919	29,669,813	32,156,007	33,609,294	31,647,110	27,666,816	22,475,525	15,214,054
7.020 - Cash Balance June 30	29,669,813	32,156,007	33,609,294	31,647,110	27,666,816	22,475,525	15,214,054	6,270,528
8.010 - Estimated Encumbrances June 30	2,142,289	2,782,286	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,250,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	27,527,524	29,373,721	31,409,294	29,447,110	25,466,816	20,275,525	13,014,054	4,020,528
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	27,527,524	29,373,721	31,409,294	29,447,110	25,466,816	20,275,525	13,014,054	4,020,528
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	27,527,524	29,373,721	31,409,294	29,447,110	25,466,816	20,275,525	13,014,054	4,020,528