

**Pickerington Local School District  
Schedule Of Revenue, Expenditures and Changes In Fund Balances  
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	30,504,334	33,397,054	33,301,006	32,802,938	33,437,663	33,747,208	34,057,179	34,324,699
1.020 - Public Utility Personal Property	1,019,582	1,192,175	1,313,104	1,426,619	1,386,671	1,386,671	1,386,671	1,386,671
1.030 - Income Tax	14,097,323	14,357,756	14,963,889	15,548,191	16,127,644	16,729,418	17,354,417	18,003,586
1.035 - Unrestricted Grants-in-Aid	41,784,354	42,317,267	45,779,204	50,309,998	49,782,255	49,234,964	49,129,060	48,611,585
1.040 - Restricted Grants-in-Aid	192,355	182,201	259,606	488,759	417,000	417,000	417,000	417,000
1.045 - Restricted General Grants-in-Aid - SFSF	2,065,277	366,479	-	-	-	-	-	-
1.050 - Property Tax Allocation	3,977,656	4,374,175	4,398,940	4,401,162	4,458,036	4,493,209	4,532,985	4,566,335
1.060 - All Other Operating Revenues	786,350	1,002,880	899,811	908,809	917,897	927,076	936,347	945,710
<b>1.070 - Total Revenue</b>	<b>94,427,231</b>	<b>97,189,987</b>	<b>100,915,560</b>	<b>105,886,476</b>	<b>106,527,165</b>	<b>106,935,545</b>	<b>107,813,659</b>	<b>108,255,586</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	50,000	-	-	-
2.060 - All Other Financing Sources	27,558	3,298	106,657	266	-	-	-	-
2.070 - Total Other Financing Sources	27,558	3,298	106,657	266	50,000	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>94,454,789</b>	<b>97,193,285</b>	<b>101,022,217</b>	<b>105,886,742</b>	<b>106,577,165</b>	<b>106,935,545</b>	<b>107,813,659</b>	<b>108,255,586</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	51,508,482	50,597,166	53,569,939	56,396,717	57,566,317	59,124,997	60,826,678	62,575,397
3.020 - Employees' Retirement/Insurance Benefits	19,447,748	19,577,317	20,830,700	21,547,054	22,495,293	23,717,335	25,041,227	26,454,413
3.030 - Purchased Services	13,462,011	14,077,994	14,915,445	17,282,951	17,693,545	17,990,948	17,675,512	17,940,645
3.040 - Supplies and Materials	1,992,221	2,120,695	2,624,843	3,140,464	3,318,976	3,401,950	3,486,999	3,574,174
3.050 - Capital Outlay	205,621	734,645	581,149	1,290,678	790,678	790,678	790,678	790,678
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	1,968,744	2,041,465	1,583,126	1,542,454	1,585,642	1,630,040	1,675,681	1,722,600
<b>4.500 - Total Expenditures</b>	<b>88,584,827</b>	<b>89,149,282</b>	<b>94,105,202</b>	<b>101,200,317</b>	<b>103,450,451</b>	<b>106,655,948</b>	<b>109,496,776</b>	<b>113,057,908</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	3,200,000	2,502,365	3,500,000	1,500,000	750,000	1,500,000	750,000
5.020 - Advances-Out	-	-	-	50,000	-	-	-	-
5.030 - All Other Financing Uses	-	11,521	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	3,211,521	2,502,365	3,550,000	1,500,000	750,000	1,500,000	750,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>88,584,827</b>	<b>92,360,803</b>	<b>96,607,567</b>	<b>104,750,317</b>	<b>104,950,451</b>	<b>107,405,948</b>	<b>110,996,776</b>	<b>113,807,908</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>5,869,962</b>	<b>4,832,482</b>	<b>4,414,650</b>	<b>1,136,425</b>	<b>1,626,714</b>	<b>(470,403)</b>	<b>(3,183,117)</b>	<b>(5,552,321)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</b>	<b>6,845,141</b>	<b>12,715,103</b>	<b>17,547,585</b>	<b>21,962,236</b>	<b>23,098,661</b>	<b>24,725,375</b>	<b>24,254,972</b>	<b>21,071,855</b>
<b>7.020 - Cash Balance June 30</b>	<b>12,715,103</b>	<b>17,547,585</b>	<b>21,962,236</b>	<b>23,098,661</b>	<b>24,725,375</b>	<b>24,254,972</b>	<b>21,071,855</b>	<b>15,519,534</b>
8.010 - Estimated Encumbrances June 30	2,183,360	1,500,000	2,408,704	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>10,531,743</b>	<b>16,047,585</b>	<b>19,553,532</b>	<b>21,348,661</b>	<b>22,975,375</b>	<b>22,504,972</b>	<b>19,321,855</b>	<b>13,769,534</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>10,531,743</b>	<b>16,047,585</b>	<b>19,553,532</b>	<b>21,348,661</b>	<b>22,975,375</b>	<b>22,504,972</b>	<b>19,321,855</b>	<b>13,769,534</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>10,531,743</b>	<b>16,047,585</b>	<b>19,553,532</b>	<b>21,348,661</b>	<b>22,975,375</b>	<b>22,504,972</b>	<b>19,321,855</b>	<b>13,769,534</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten	-	-	-	577	601	600	600	600
20.015 - Grades 1-12	-	-	-	9,562	9,472	9,369	9,321	9,236