

**Pickerington Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenue:								
1.010 - General Property Tax (Real Estate)	33,074,020	34,345,569	34,379,264	34,765,640	35,184,487	35,772,204	36,372,363	36,862,731
1.020 - Public Utility Personal Property	1,462,491	1,484,704	1,552,066	1,573,733	1,577,746	1,573,733	1,573,733	1,573,733
1.030 - Income Tax	15,548,189	16,242,763	16,658,583	17,341,795	17,971,625	18,624,225	19,300,410	20,001,026
1.035 - Unrestricted Grants-in-Aid	50,306,865	52,011,226	52,959,968	54,844,003	55,469,521	56,684,462	57,515,172	58,674,802
1.040 - Restricted Grants-in-Aid	926,404	194,845	1,196,670	870,062	871,689	872,720	873,578	874,782
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,414,914	4,458,194	4,498,884	4,556,915	4,621,138	4,700,576	4,781,266	4,846,796
1.060 - All Other Operating Revenues	939,489	1,378,335	1,541,798	1,990,179	1,761,821	1,624,430	1,415,475	1,426,549
1.070 - Total Revenue	106,672,372	110,115,636	112,787,233	115,942,327	117,458,027	119,852,350	121,831,996	124,260,419
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	12,019	3,116	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	418	8,146	14,090	-	-	-	-	-
2.070 - Total Other Financing Sources	418	20,165	17,206	-	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	106,672,790	110,135,801	112,804,439	115,942,327	117,458,027	119,852,350	121,831,996	124,260,419
Expenditures:								
3.010 - Personnel Services	56,461,240	57,843,454	63,032,847	65,523,612	68,371,972	71,060,518	73,890,798	76,838,499
3.020 - Employees' Retirement/Insurance Benefits	21,358,552	22,440,414	22,170,099	23,594,965	25,072,221	26,756,058	28,592,449	30,627,055
3.030 - Purchased Services	17,887,951	17,571,040	18,273,744	17,731,034	18,051,460	18,391,539	18,739,465	19,095,440
3.040 - Supplies and Materials	3,067,313	2,601,630	3,290,247	3,017,099	2,965,414	3,028,136	3,092,344	3,151,364
3.050 - Capital Outlay	1,353,797	1,079,347	1,191,679	1,214,798	1,244,742	1,275,547	1,307,239	1,339,843
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	1,594,254	1,580,003	1,606,513	1,575,904	1,607,413	1,639,579	1,672,417	1,677,940
4.500 - Total Expenditures	101,723,107	103,115,888	109,565,129	112,657,411	117,313,222	122,151,376	127,294,712	132,730,141
Other Financing Uses								
5.010 - Operating Transfers-Out	2,000,000	762,019	753,116	1,520,000	750,000	1,250,000	750,000	1,250,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	1,500,000	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	3,500,000	762,019	753,116	1,520,000	750,000	1,250,000	750,000	1,250,000
5.050 - Total Expenditures and Other Financing Uses	105,223,107	103,877,907	110,318,245	114,177,411	118,063,222	123,401,376	128,044,712	133,980,141
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	1,449,683	6,257,894	2,486,194	1,764,916	(605,195)	(3,549,026)	(6,212,716)	(9,719,722)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	21,962,236	23,411,919	29,669,813	32,156,007	33,920,923	33,315,728	29,766,702	23,553,986
7.020 - Cash Balance June 30	23,411,919	29,669,813	32,156,007	33,920,923	33,315,728	29,766,702	23,553,986	13,834,265
8.010 - Estimated Encumbrances June 30	1,750,000	2,142,289	2,782,286	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	21,661,919	27,527,524	29,373,721	31,720,923	31,115,728	27,566,702	21,353,986	11,634,265
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	21,661,919	27,527,524	29,373,721	31,720,923	31,115,728	27,566,702	21,353,986	11,634,265
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	21,661,919	27,527,524	29,373,721	31,720,923	31,115,728	27,566,702	21,353,986	11,634,265
ADM Forecasts								
20.010 - Kindergarten	-	-	-	613	635	620	650	650
20.015 - Grades 1-12	-	-	-	9,687	9,699	9,757	9,784	9,843