

**Pickerington Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	33,301,006	33,074,020	34,345,569	34,379,263	34,589,879	35,020,248	35,506,160	35,950,345
1.020 - Public Utility Personal Property	1,313,104	1,462,491	1,484,704	1,551,235	1,554,290	1,550,386	1,550,386	1,550,386
1.030 - Income Tax	14,963,889	15,548,189	16,242,763	16,658,587	17,259,411	17,879,089	18,520,899	19,185,624
1.035 - Unrestricted Grants-in-Aid	45,779,204	50,306,865	52,011,226	52,826,341	54,329,881	54,662,283	54,851,751	55,870,864
1.040 - Restricted Grants-in-Aid	259,606	926,404	194,845	1,186,304	863,632	863,632	863,632	863,632
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,398,940	4,414,914	4,458,194	4,498,884	4,604,786	4,660,885	4,727,066	4,788,267
1.060 - All Other Operating Revenues	899,811	939,489	1,378,335	1,595,852	1,592,131	1,600,092	1,608,093	1,616,133
1.070 - Total Revenue	100,915,560	106,672,372	110,115,636	112,696,466	114,794,011	116,236,615	117,627,987	119,825,251
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	12,019	-	-	-	-	-
2.050 - Advances-In	-	-	-	3,116	-	-	-	-
2.060 - All Other Financing Sources	106,657	418	8,146	9,798	-	-	-	-
2.070 - Total Other Financing Sources	106,657	418	20,165	12,914	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	101,022,217	106,672,790	110,135,801	112,709,380	114,794,011	116,236,615	117,627,987	119,825,251
Expenditures:								
3.010 - Personnel Services	53,569,939	56,461,240	57,843,454	62,736,410	64,917,513	67,716,015	70,386,851	73,199,038
3.020 - Employees' Retirement/Insurance Benefits	20,830,700	21,358,552	22,440,414	22,369,258	24,194,813	25,704,697	27,362,002	29,151,720
3.030 - Purchased Services	14,915,445	17,887,951	17,571,040	18,545,044	18,104,487	18,446,564	18,796,514	19,153,535
3.040 - Supplies and Materials	2,624,843	3,067,313	2,601,630	3,077,161	2,974,230	3,031,406	3,067,017	3,103,593
3.050 - Capital Outlay	581,149	1,353,797	1,079,347	1,214,135	1,228,797	1,255,041	1,282,072	1,309,915
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	1,583,126	1,594,254	1,580,003	1,561,996	1,594,091	1,626,854	1,660,300	1,694,443
4.500 - Total Expenditures	94,105,202	101,723,107	103,115,888	109,504,004	113,013,932	117,780,578	122,554,756	127,612,243
Other Financing Uses								
5.010 - Operating Transfers-Out	2,502,365	2,000,000	762,019	753,116	1,500,000	750,000	1,000,000	750,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	1,500,000	-	-	-	-	-	-
5.040 - Total Other Financing Uses	2,502,365	3,500,000	762,019	753,116	1,500,000	750,000	1,000,000	750,000
5.050 - Total Expenditures and Other Financing Uses	96,607,567	105,223,107	103,877,907	110,257,120	114,513,932	118,530,578	123,554,756	128,362,243
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	4,414,650	1,449,683	6,257,894	2,452,261	280,079	(2,293,962)	(5,926,768)	(8,536,993)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	17,547,587	21,962,237	23,411,920	29,669,814	32,122,075	32,402,154	30,108,191	24,181,423
7.020 - Cash Balance June 30	21,962,237	23,411,920	29,669,814	32,122,075	32,402,154	30,108,191	24,181,423	15,644,430
8.010 - Estimated Encumbrances June 30	2,408,704	1,750,000	2,142,289	2,100,000	2,100,000	2,100,000	2,200,000	2,200,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	19,553,533	21,661,920	27,527,525	30,022,075	30,302,154	28,008,191	21,981,423	13,444,430
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	19,553,533	21,661,920	27,527,525	30,022,075	30,302,154	28,008,191	21,981,423	13,444,430
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	19,553,533	21,661,920	27,527,525	30,022,075	30,302,154	28,008,191	21,981,423	13,444,430
ADM Forecasts								
20.010 - Kindergarten	-	-	-	626	630	635	620	650
20.015 - Grades 1-12	-	-	-	9,590	9,608	9,619	9,627	9,628