

**Pickerington Local School District  
Schedule Of Revenue, Expenditures and Changes In Fund Balances  
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	33,397,054	33,301,006	33,074,020	33,706,579	33,780,875	34,069,321	34,336,992	34,743,279
1.020 - Public Utility Personal Property	1,192,175	1,313,104	1,462,491	1,386,798	1,386,798	1,386,798	1,386,798	1,386,798
1.030 - Income Tax	14,357,756	14,963,889	15,548,189	15,959,835	16,416,267	16,886,995	17,372,536	17,873,424
1.035 - Unrestricted Grants-in-Aid	42,317,267	45,779,204	50,306,865	52,085,344	52,376,755	53,173,035	53,927,282	54,735,482
1.040 - Restricted Grants-in-Aid	182,201	259,606	926,404	404,736	608,044	607,992	607,281	606,413
1.045 - Restricted Federal Grants-in-Aid - SFSF	366,479	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,374,175	4,398,940	4,414,914	4,445,064	4,480,131	4,519,787	4,553,035	4,605,392
1.060 - All Other Operating Revenues	1,002,880	899,811	939,489	924,018	934,588	945,270	956,065	966,976
<b>1.070 - Total Revenue</b>	<b>97,189,987</b>	<b>100,915,560</b>	<b>106,672,372</b>	<b>108,912,376</b>	<b>109,983,460</b>	<b>111,589,199</b>	<b>113,139,989</b>	<b>114,917,764</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	3,298	106,657	418	-	-	-	-	-
2.070 - Total Other Financing Sources	3,298	106,657	418	-	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>97,193,285</b>	<b>101,022,217</b>	<b>106,672,790</b>	<b>108,912,376</b>	<b>109,983,460</b>	<b>111,589,199</b>	<b>113,139,989</b>	<b>114,917,764</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	50,597,166	53,569,939	56,461,240	58,072,255	61,232,637	62,256,671	64,400,735	66,616,879
3.020 - Employees' Retirement/Insurance Benefits	19,577,317	20,830,700	21,358,552	21,829,634	23,416,599	24,910,847	27,288,169	29,887,665
3.030 - Purchased Services	14,077,994	14,915,445	17,887,951	18,038,060	18,372,801	18,146,155	18,516,424	18,895,293
3.040 - Supplies and Materials	2,120,695	2,624,843	3,067,313	3,493,996	3,581,346	3,670,879	3,762,651	3,856,718
3.050 - Capital Outlay	734,645	581,149	1,353,797	853,797	853,797	853,797	853,797	853,797
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	2,041,465	1,583,126	1,594,254	1,634,110	1,674,963	1,716,837	1,759,758	1,803,752
<b>4.500 - Total Expenditures</b>	<b>89,149,282</b>	<b>94,105,202</b>	<b>101,723,107</b>	<b>103,921,852</b>	<b>109,132,142</b>	<b>111,555,187</b>	<b>116,581,535</b>	<b>121,914,103</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	3,200,000	2,502,365	2,000,000	1,500,000	750,000	1,500,000	750,000	1,500,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	11,521	-	1,500,000	-	-	-	-	-
5.040 - Total Other Financing Uses	3,211,521	2,502,365	3,500,000	1,500,000	750,000	1,500,000	750,000	1,500,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>92,360,803</b>	<b>96,607,567</b>	<b>105,223,107</b>	<b>105,421,852</b>	<b>109,882,142</b>	<b>113,055,187</b>	<b>117,331,535</b>	<b>123,414,103</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>4,832,482</b>	<b>4,414,650</b>	<b>1,449,683</b>	<b>3,490,524</b>	<b>101,317</b>	<b>(1,465,988)</b>	<b>(4,191,546)</b>	<b>(8,496,339)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</b>	<b>12,715,105</b>	<b>17,547,587</b>	<b>21,962,237</b>	<b>23,411,920</b>	<b>26,902,445</b>	<b>27,003,762</b>	<b>25,537,774</b>	<b>21,346,228</b>
<b>7.020 - Cash Balance June 30</b>	<b>17,547,587</b>	<b>21,962,237</b>	<b>23,411,920</b>	<b>26,902,445</b>	<b>27,003,762</b>	<b>25,537,774</b>	<b>21,346,228</b>	<b>12,849,889</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>1,500,000</b>	<b>2,408,704</b>	<b>1,750,000</b>	<b>1,750,000</b>	<b>1,750,000</b>	<b>1,750,000</b>	<b>1,750,000</b>	<b>1,750,000</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>16,047,587</b>	<b>19,553,533</b>	<b>21,661,920</b>	<b>25,152,445</b>	<b>25,253,762</b>	<b>23,787,774</b>	<b>19,596,228</b>	<b>11,099,889</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>16,047,587</b>	<b>19,553,533</b>	<b>21,661,920</b>	<b>25,152,445</b>	<b>25,253,762</b>	<b>23,787,774</b>	<b>19,596,228</b>	<b>11,099,889</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>16,047,587</b>	<b>19,553,533</b>	<b>21,661,920</b>	<b>25,152,445</b>	<b>25,253,762</b>	<b>23,787,774</b>	<b>19,596,228</b>	<b>11,099,889</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten	-	-	-	547	600	600	600	600
20.015 - Grades 1-12	-	-	-	9,658	9,499	9,465	9,407	9,343