

**Pickerington Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	33,301,006	33,074,020	34,345,569	34,140,226	35,012,981	35,422,097	35,913,966	36,363,577
1.020 - Public Utility Personal Property	1,313,104	1,462,491	1,484,704	1,514,648	1,514,648	1,514,648	1,514,648	1,514,648
1.030 - Income Tax	14,963,889	15,548,189	16,242,763	16,816,744	17,516,123	18,244,887	19,004,290	19,795,640
1.035 - Unrestricted Grants-in-Aid	45,779,204	50,306,865	52,011,226	52,629,351	54,242,503	55,099,464	54,975,569	55,766,714
1.040 - Restricted Grants-in-Aid	259,606	926,404	194,845	1,015,925	385,978	700,687	699,767	699,341
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,398,940	4,414,914	4,458,194	4,520,071	4,591,828	4,647,841	4,713,791	4,774,768
1.060 - All Other Operating Revenues	899,811	939,489	1,378,335	1,189,663	1,205,325	1,221,198	1,237,287	1,253,704
1.070 - Total Revenue	100,915,560	106,672,372	110,115,636	111,826,629	114,469,385	116,850,822	118,059,318	120,168,391
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	12,019	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	106,657	418	8,146	-	-	-	-	-
2.070 - Total Other Financing Sources	106,657	418	20,165	-	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	101,022,217	106,672,790	110,135,801	111,826,629	114,469,385	116,850,822	118,059,318	120,168,391
Expenditures:								
3.010 - Personnel Services	53,569,939	56,461,240	57,843,454	62,182,029	63,579,591	66,223,175	68,760,959	71,349,963
3.020 - Employees' Retirement/Insurance Benefits	20,830,700	21,358,552	22,440,414	23,045,385	24,281,497	26,065,168	27,975,029	30,049,329
3.030 - Purchased Services	14,915,445	17,887,951	17,571,040	18,059,791	18,340,739	18,713,668	19,095,158	19,482,423
3.040 - Supplies and Materials	2,624,843	3,067,313	2,601,630	2,670,338	2,741,002	2,813,681	2,888,436	2,965,329
3.050 - Capital Outlay	581,149	1,353,797	1,079,347	1,254,318	1,279,797	1,306,041	1,333,072	1,360,915
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	1,583,126	1,594,254	1,580,003	1,610,379	1,639,792	1,669,783	1,700,363	1,731,547
4.500 - Total Expenditures	94,105,202	101,723,107	103,115,888	108,822,241	111,862,418	116,791,516	121,753,017	126,939,504
Other Financing Uses								
5.010 - Operating Transfers-Out	2,502,365	2,000,000	762,019	750,000	1,500,000	750,000	1,000,000	750,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	1,500,000	-	-	-	-	-	-
5.040 - Total Other Financing Uses	2,502,365	3,500,000	762,019	750,000	1,500,000	750,000	1,000,000	750,000
5.050 - Total Expenditures and Other Financing Uses	96,607,567	105,223,107	103,877,907	109,572,241	113,362,418	117,541,516	122,753,017	127,689,504
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	4,414,650	1,449,683	6,257,894	2,254,388	1,106,967	(690,694)	(4,693,699)	(7,521,113)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	17,547,587	21,962,237	23,411,920	29,669,814	31,924,203	33,031,170	32,340,476	27,646,778
7.020 - Cash Balance June 30	21,962,237	23,411,920	29,669,814	31,924,203	33,031,170	32,340,476	27,646,778	20,125,664
8.010 - Estimated Encumbrances June 30	2,408,704	1,750,000	2,142,289	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	19,553,533	21,661,920	27,527,525	29,924,203	31,031,170	30,340,476	25,646,778	18,125,664
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	19,553,533	21,661,920	27,527,525	29,924,203	31,031,170	30,340,476	25,646,778	18,125,664
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	19,553,533	21,661,920	27,527,525	29,924,203	31,031,170	30,340,476	25,646,778	18,125,664
ADM Forecasts								
20.010 - Kindergarten	-	-	-	576	600	600	600	600
20.015 - Grades 1-12	-	-	-	9,552	9,536	9,509	9,468	9,449