I. Recap of prior meeting

We reviewed the minutes from the September 12 meeting.

II. Approval of September 12 Minutes

By voice vote, the minutes from the September 12th meeting were approved.

III. New State Funding Formula

We reviewed and examined the major components of the new state funding formula (State Share Index, Wealth Index, Tier One Targeted Assistance, and Tier Two Targeted Assistance), specifically as it relates to PLSD state funding. Overall, the formula increases the state share for PLSD to about 58.5%

IV. Five Year Forecast Review

We reviewed the Five Year Forecast for PLSD in light of the increases provided by the new state funding formula.

V. Recap of Prior Topics and Future Directions: Advanced Bond Refunding and Zero-Based Budgeting

The advanced bond refunding that the district is working on is still progressing, although the bonds have not been taken to the market. We also briefly spoke about the need/desire to continue investigating zero based budgeting techniques in schools.
VI. Other Topics?

VII. Adjournment

The meeting was adjourned at 7:30 p.m.

Attendees: Bill Davis; Brian Jones; Vince Utterback; Jim Brink; Rob Walker; Lori Sanders.