I. Recap of prior meeting

We reviewed the minutes from the May 23rd meeting and answered any questions/comments about that meeting.

II. Approval of May 23 Minutes

By voice vote, the minutes from the May 23rd meeting were approved.

III. HB 59 Review

We quickly reviewed the Senate version of the biennial budget, noting that PLSD was forecasted to receive an increase of about 6.25%-6.75% in state funding. The amount of increase in FY 15 would be tempered significantly by enrollment projections, but the overall increase in the biennial budget over the 2 year period was about $4.6M compared to the funding levels provided by the state in FY 13.

IV. Budget Reserve and/or Budget Stabilization Policies

We discussed the establishment of a budget reserve and/or budget stabilization/cash reserve policies for PLSD. There was strong support for the PLSD Board to proceed with the development of one or more of these items, and to bring results back to the August 8th meeting. (Note: The PLSD Board considered and had a first reading of policy DBDA at its special meeting on July 22nd. The PLSD Board also discussed a version of a budget stabilization resolution at this same meeting.)
V. Other Topics?

N/A

VI. Adjournment

The meeting was adjourned at 8:00 p.m.

The next meeting of the PLSD Fiscal Liaison Committee will be on Thursday, August 8th @ 6:30 p.m.